

Lake Land College  
Board of Trustees



RESOLUTION NUMBER: 0425-017

DATE: April 14, 2025

*RESOLUTION FOR SUPPORTING EXTENSION OF THE LIFE OF THE PARIS, IL,  
JASPER STREET TAX INCREMENT FINANCING DISTRICT*

WHEREAS, the Jasper Street Tax Increment Financing (the "Jasper Street TIF") district was created in accordance with 65 ILCS 5/11-74.4-1 on January 1, 2006; and

WHEREAS, the intention of the City in designating the Jasper Street TIF was to mitigate blighting influences in the area and spur the redevelopment of underutilized property, construct supporting infrastructure, and expand the tax base for all of the overlapping taxing bodies; and

WHEREAS, the City, with the financial support of the overlapping taxing bodies, made significant progress toward accomplishing the stated goals of the Jasper Street TIF, there is work left to be done; and

WHEREAS, the State of Illinois (the "State") allows municipalities to extend the life of their tax increment financing districts beyond the regular twenty-three year term, but only with the support of the overlapping taxing bodies, including Lake Land College, Community College District #517 (referred to herein as the "Authority"); and

WHEREAS, adding twelve additional years to the term of the Jasper Street TIF will enable the City to complete the redevelopment of the area and expand the tax base of the overlapping taxing bodies; and

WHEREAS, a letter of support is required by each overlapping taxing body to be submitted to the state so that special legislation may be passed resulting in a twelve

NOW, THEREFORE, BE IT RESOLVED BY the Board of Trustees of Community College District No. 517, Counties of Christian, Clark, Clay, Coles, Crawford, Cumberland,

Douglas, Edgar, Effingham, Fayette, Jasper, Macon, Montgomery, Moultrie, and Shelby, and the State of Illinois, as follows:

Section 1. The Authority pledges support for the addition of twelve years to the original term of the Jasper Street TIF.

Section 2. Upon approval of this resolution, the Authority will supply a letter of support that clearly states the Authority's support for a twelve-year extension of the term of the Jasper Street TIF.

Section 3. By approving this resolution, the Authority acknowledges that their letter of support will be packaged by the City, along with letters from all other overlapping taxing bodies, and sent to both of the Authority's State of Illinois General Assembly legislators so that a bill may be proposed, passed, and signed by the Governor of Illinois.

PASSED BY THE GOVERNING BOARD OF LAKE LAND COLLEGE, COMMUNITY COLLEGE DISTRICT No. 517, this 14<sup>th</sup> day of April, 2025, with a vote of \_\_\_\_\_ ayes and \_\_\_\_\_ nays.

\_\_\_\_\_  
Board Chair

\_\_\_\_\_  
Date

ATTEST:

\_\_\_\_\_  
Board Secretary

\_\_\_\_\_  
Date